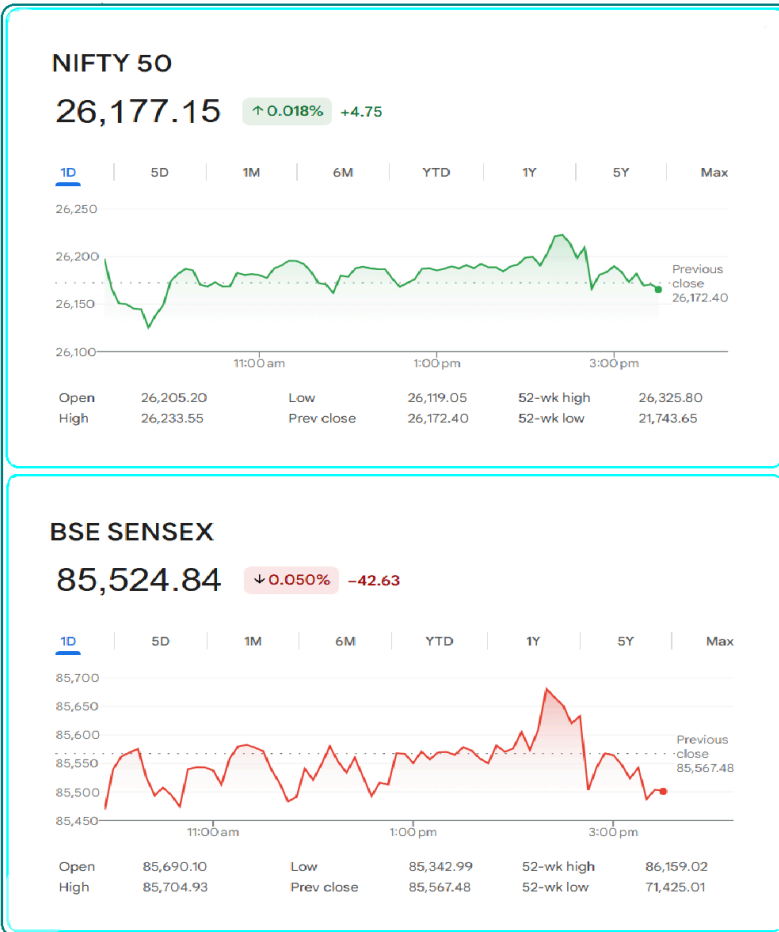


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	26177.15	26172.40	0.02%
S&P BSE SENSEX	85524.84	85567.48	-0.05%
NIFTY MID100	60816.10	60815.25	0.00%
NIFTY SML100	17658.80	17593.05	0.37%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity indices ended the session sideways, reflecting a lack of clear direction in the market. Volatility was driven by the weekly expiry of Nifty futures, which impacted intraday trading activity. Investors remained cautious, tracking movements in the rupee, foreign institutional investor (FII) activity, ongoing IPO developments, and global cues. Nifty settles above the 26,150 mark.
- The S&P BSE Sensex declined 42.64 points or 0.05% to 85,524.84. The Nifty 50 index rose 4.75 points or 0.02% to 26,177.15.
- The S&P BSE Mid-Cap index rose 0.07% and the S&P BSE Small-Cap index rallied 0.38%.
- Among the sectoral indices, the Nifty Media index (up 0.80%), the Metal index (up 0.54%) and the Nifty Chemical (up 0.53%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.80%), the PSU Bank index (down 0.34%) and the Nifty Healthcare index (down 0.24%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **4371** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **HDFCBANK, BAJFINANCE**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK, INFY**.
- **Unwinding** position for the **December** series has been witnessed in **HINDUNILVR, IRCTC**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59299.55	59304.00	-0.01%
NIFTY AUTO	27892.05	27885.30	0.02%
NIFTY FMCG	55348.65	55062.65	0.52%
NIFTY IT	39173.70	39488.00	-0.80%
NIFTY METAL	10727.05	10669.00	0.54%
NIFTY PHARMA	22875.10	22927.90	-0.23%
NIFTY REALTY	883.65	885.15	-0.17%
BSE CG	67644.25	67631.68	0.02%
BSE CD	60216.24	60276.92	-0.10%
BSE Oil & GAS	28171.40	28150.87	0.07%
BSE POWER	6515.13	6489.45	0.40%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50412.87	50402.39	0.02%
HANG SENG	25774.14	25801.77	-0.11%
STRAITS TIMES	4638.97	4610.29	0.62%
SHANGHAI	3919.98	3917.36	0.07%
KOSPI	4117.32	4105.93	0.28%
JAKARTA	8584.78	8645.84	-0.71%
TAIWAN	28310.47	28149.64	0.57%
KLSE COMPOSITE	1676.64	1671.29	0.32%
ALL ORDINARIES	9096.20	9000.70	1.06%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	89155.76	97458.45
NSE F&O	231705.30	172080.20

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1794.80

(Source: [NSE](#))

Corporate News

- Larsen & Toubro's** hydrocarbon onshore business has secured a major order from Bharat Petroleum Corporation Ltd (BPCL) for engineering, procurement, construction, and commissioning of India's largest LLDPE and HDPE Swing Unit. This flexible petrochemical plant, with two 575 KTPA trains, will be built in Bina, Madhya Pradesh.
- HCLTech** said that its software business division HCLSoftware is planning to acquire Wobby. It is an early stage startup based in Antwerp, Belgium that deals in AI data analyst 'agents' for data warehouses. With this acquisition, the company plans to fasten clients' value realisation from generative AI.
- Mahindra** is rolling out significant year-end discounts across its SUV lineup in December, with potential savings reaching up to Rs. 4.45 lakh on select models. These offers, valid until December 31, aim to boost sales and clear MY2025 inventory. Benefits include cash discounts, exchange bonuses, and loyalty programs, with the XUV400 leading the savings.
- RITES Ltd** has secured a significant order worth Rs 315.7 crore from South Africa. The company will supply diesel electric locomotives. This deal highlights growing international cooperation in railway technology. The project is expected to be completed within eighteen months. RITES Ltd is a public sector enterprise under the Ministry of Railways.
- Biocon** announced that its biosimilars arm and subsidiary, Biocon Biologics, has secured full and exclusive global rights for Hulio, a biosimilar of Adalimumab, from Fujifilm Kyowa Kirin Biologics Co (FKB).
- Cipla** has launched a new orally inhaled insulin powder for diabetes patients in India. This needle-free alternative to injections offers a convenient option for many adults living with diabetes. The insulin is delivered via an inhaler device using single-use cartridges. This innovation simplifies insulin delivery and addresses challenges faced by patients with daily injections.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	400.40	386.25	3.66%
SHRIRAMFIN	957.80	934.85	2.45%
ULTRACEMCO	11678.00	11532.00	1.27%
ITC	407.35	402.70	1.15%
TMPV	363.25	359.15	1.14%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFY	1668.30	1689.60	-1.26%
BHARTIARTL	2122.90	2147.60	-1.15%
ADANIPIRTS	1493.60	1508.70	-1.00%
TECHM	1633.00	1646.70	-0.83%
ETERNAL	284.35	286.70	-0.82%

(Source: [Moneycontrol](#))

- **Ambuja Cements**, part of the **Adani Group**, has approved merging **ACC Ltd** and **Orient Cement Ltd** into a single entity. This consolidation aims to create a nationwide cement platform with enhanced operational efficiencies and financial synergies.
- **GPT Infraprojects Limited** announced that it has emerged as the lowest bidder (L1) for a new project awarded by the National Highways Authority of India (NHAI). The aggregate value of the contract is Rs. 670 Crore.
- **Prestige Estates** has acquired a 25-acre land parcel in Medavakkam, Chennai. Hence, establishing its long-term commitment to the Chennai real estate market.
- **Shakti Pumps India** received a Letter of Empanelment/Award worth Rs 356.77 crore from the Maharashtra State Electricity Distribution Company (MSEDCL) for the supply of off-grid solar water pumping systems.
- **Saatvik Green** said that its subsidiary Saatvik Solar Industries Private Limited has received an order aggregating to Rs. 486 Crore.
- **Vardhman Special Steels** said that it has approved an investment of Rs 475 crore to set up a new Steel forging and machining manufacturing facility in Ludhiana.
- **IRB Infrastructure Developers** said that its associate, IRB Infrastructure Trust, emerged as the preferred bidder for a highway asset under the toll-operate-transfer (TOT) model.
- Biofabri, a global human vaccine development company, and Hyderabad-based vaccines maker **Bharat Biotech** have signed a technology transfer agreement for the development of a novel vaccine candidate against tuberculosis.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Germany's import prices fell 1.9% year on year in November 2025, following a 1.4% decline in the previous month. On a monthly basis, import prices climbed 0.5% in November, after a 0.2% increase in October.
- Spain's gross domestic product grew 0.6% quarter-on-quarter in Q3 2025, easing from a downwardly revised 0.7% expansion in Q2.
- Spain's producer prices dropped by 2.5% year-on-year in November 2025, the most since October 2024, following an upwardly revised 0.8% increase in the prior month. On a monthly basis, producer prices decreased by 0.4%, after a 0.5% rise in October.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 58.02/bbl (IST 17:00).
- INR flat at Rs. 89.66 from Rs. 89.66 against each US\$ resulting in daily change of 0.00%.
- India's infrastructure output rose by 1.8% from the previous year in November of 2025, gaining traction following the revised 0.1% decrease in the previous month.
- Gross foreign direct investment (FDI) to India decreased marginally to \$6.5 billion in October, from \$6.6 billion in September. However, net FDI remained negative during this period to an outflow of \$1.5 billion in October though lower than a \$2.3 billion outflow in September. Singapore, Mauritius and the US accounted for more than 70% of total FDI inflows with around 60% of the FDI inflows from the financial services sector, followed by manufacturing, electricity, and communication services.
- The Department of Telecommunications (DoT) saw a 47% surge in collections, reaching Rs. 79,121 crore from April to November, driven by tariff hikes and normalized payment schedules. This robust revenue, coupled with a threefold increase in capital spending on BharatNet infrastructure, indicates the sector's operational health and accelerated execution of public digital initiatives.
- The Indian government is concerned about the widespread misuse of Indian mobile numbers on platforms like WhatsApp, with millions of accounts banned monthly for violations. Officials are discussing with WhatsApp how to curb this, as the platform's refusal to share banned numbers hinders efforts to combat cyber fraud and scams.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 24/12/2025

Gayatri Projects Limited	Financial Results
Shah Metacorp Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 24/12/2025

GRM Overseas Limited	Bonus 2:1
Nectar Lifesciences Limited	Buy Back
Prakash Pipes Limited	Interim Dividend - Re 1 Per Share

(Source: NSE)

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